

The 2024 Members Survey was our biggest yet!





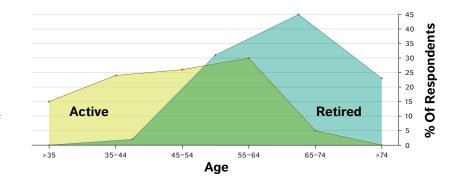
# 2024 Members Survey The Results

Each year, this survey helps us take the pulse of our membership and understand how we're doing to serve you. Your input is invaluable as we continuously strive to meet your needs and provide you with the security of a pension for life. 2024 saw the highest participation to date—thank you to everyone who shared feedback!

RESPONDENT PROFILE

## Who did we hear from?

In total, 1,571 members took part in the survey, *more than four times* the participation in 2023. The respondents represented a diverse cross-section of active and retired members.

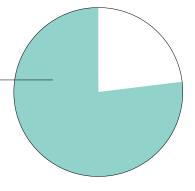




**Retired members** maintain a high level of satisfaction.

77%

of **retired members** feel "very satisfied" or "somewhat satisfied" with TTCPP.



#### YOUR VOICE

"They keep me up to date on changes and always make my payment on the 15th of each month."

-Retired member



#### WE'RE RESPONDING

#### Member outreach initiatives for 2025

 Prioritize clearer communication by improving member forms, refining educational resources and enhancing outreach to make pension information easier to understand and navigate. Active member satisfaction declined from 2023. Members who attended TTCPP seminars or engaged with Member Services rated TTCPP highly, while lower ratings mainly reflected a need for clearer communication.



#### **YOUR VOICE**

"More information on exactly how the Plan works, how the formula works, how much return on investment or growth it has had and how it benefits me [...] would be better."

-Active member



#### **WE'RE RESPONDING**

This year's decline in satisfaction rates is largely due to a significant increase in survey responses. With more voices in the mix, we're getting a clearer picture of member sentiment – insights that we'll continue to track over time.

#### Member outreach initiatives for 2025

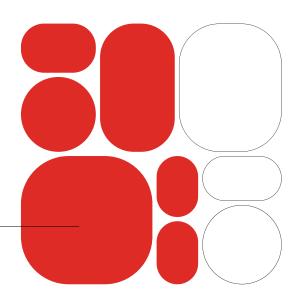
- Work on new outreach initiatives such as a video library of various pension topics.
- Expand our resources for retirees to help them stay informed.

COMMUNICATIONS

## Member interactions

In their interactions with TTCPP, 65% of respondents rated their overall satisfaction as either "excellent" or "very good."

65%





Active members' feedback on interactions mainly focused on a desire for information to be clearer and more accessible.



#### YOUR VOICE

"More education and access to personalized info... perhaps a secure online portal to our account?"

-Active member



#### **WE'RE RESPONDING**

#### Service initiatives for 2025

- Continue to offer two-day pension seminars, now with a new tailored format to make them more relevant to different career stages.
- Enhance our educational offerings with webinars and Pension Pop-Ins, along with our website, to provide the same valuable information as our seminars.
- Enhance Pension Pop-Ins with clearer communication to make information easier to understand and use.

#### Looking ahead

- Strengthen outreach and communication with retired members.
- Establish earlier touchpoints and integrate content with the TTC to improve the pension onboarding experience.
- Assess and refine our communication approach to enhance the member experience.

## **Member portal**

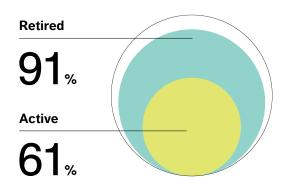
Active members were very interested in the features of the new member portal. A wide range of respondents wanted reassurance that traditional methods of contacting TTCPP would still be available.

O YOUR VOICE

"Would like to know what benefit or added value plan members can expect as a result of this change? [...] I still prefer to speak with a staff member when I have an issue."

-Retired member

Book a one-on-one meeting with TTCPP



Calculate your estimated pension using pensionable earnings

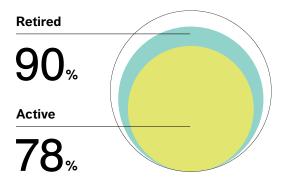


View or download your annual statements

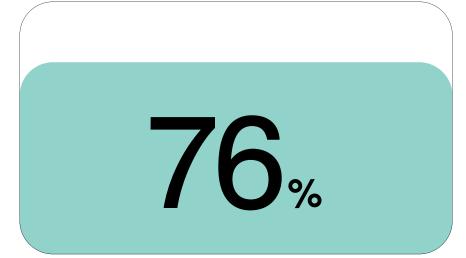
92%

Send and receive secure messages

to and from TTCPP



View or download your T4 slips



% Extremely/Very Interested



#### **WE'RE RESPONDING**

We're building a new member portal to provide more convenience while maintaining the personalized service that members trust. When launched, the portal will be a central hub for pension details, statements and educational resources in one secure place.

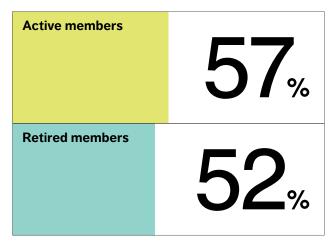
Rest assured, traditional contact methods will remain available. You can always reach our team whenever you need assistance.

This portal is part of Project Encore, our new pension administration system. While it won't be online until 2027 or later, our team is working hard to bring you an improved experience.

We're committed to keeping you informed as we make progress.

## Responsible investing

Among TTCPP's ESG-related governance principles, the top priority for members is leadership in advocating for the retirement security for all Canadians.



% Extremely/Very Interested

## WE'RE RESPONDING

#### Responsible investing initiatives for 2025

- Have the Board engage in a more fulsome discussion on ESG, define key priorities and set clear reporting expectations.
- Work with investment managers and advisors to share information on initial investments and ongoing monitoring.
- o Explore alignment with the sustainability disclosure requirements of the International Financial Reporting Standards (IFRS) Foundation.

#### Looking ahead

- Consider developing a standardized process for referencing third-party ESG policies and how any partial alignment would be addressed.
- Strengthen ESG risk management policies.
- Implement governance measures to monitor ESG risks in investment decision-making and ensure compliance with evolving regulatory requirements.
- Assess membership in industry associations that focus on ESG issues.

**MEMBERSHIP** 

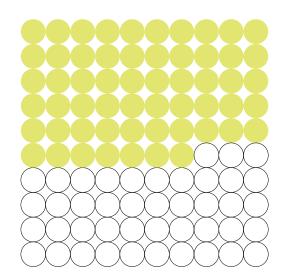
## **Getting to know our members**

Both retired and active members feel secure about their retirement or future retirement.

of active members feel "very financially secure" or "somewhat financially secure."

retired members

say they live a comfortable life, with very few financial stresses.







## Participate in the 2025 Members Survey

Share your thoughts and help us make sure we're doing our best to serve our members. Sign up to receive email updates about the 2025 survey and other news from TTCPP.